

Aggregate Financial Data for Foundations in the MSA of Chicago, IL, circa 1997*

Foundation Type	No. of		Assets		Gifts Received		Qualifying		Total	
	Foundations	%		%		%	Distributions ¹	%	Grants ²	%
Independent	1,937	91.1	\$14,237,933	85.8	\$415,865	74.6	\$690,726	76.1	\$625,118	78.2
Corporate	125	5.9	704,959	4.2	114,876	20.6	146,612	16.2	138,574	17.3
Community	6	0.3	957,554	5.8	12,521	2.2	29,221	3.2	29,221	3.7
Operating	59	2.8	689,232	4.2	13,868	2.5	40,645	4.5	6,028	0.8
Total	2,127	100.0	\$16,589,678	100.0	\$557,131	100.0	\$907,204	100.0	\$798,941	100.0

Source: The Foundation Center.

*Dollars in thousands. Due to rounding, figures may not add up. The search set includes all active private and community grantmaking foundations located in the metro area. Only grantmaking operating foundations are included. Metropolitan Statistical Areas (MSAs) are designated by the U.S. Office of Management and Budget (OMB).

¹Qualifying distributions is the amount used in calculating the required 5 percent payout; includes total grants, as well as reasonable administrative expenses, set-asides, PRIs, operating program expenses, and the amount paid to acquire assets used directly for charitable purposes.

²Includes grants, scholarships, and employee matching gifts.