

Aggregate Financial Data for Foundations in the MSA of Cleveland, OH, circa 1997*

Foundation Type	No. of		Assets		Gifts Received		Qualifying		Total	
	Foundations	%		%		%	Distributions ¹	%	Grants ²	%
Independent	701	91.3	\$3,308,013	66.4	\$321,833	74.8	\$173,583	69.8	\$169,396	72.4
Corporate	46	6.0	226,171	4.5	53,966	12.6	29,293	11.8	28,196	12.1
Community	3	0.4	1,326,139	26.6	51,017	11.9	34,294	13.8	34,119	14.6
Operating	18	2.3	123,130	2.5	3,190	0.7	11,427	4.6	2,246	1.0
Total	768	100.0	\$4,983,453	100.0	\$430,006	100.0	\$248,595	100.0	\$233,956	100.0

Source: The Foundation Center.

*Dollars in thousands. Due to rounding, figures may not add up. The search set includes all active private and community grantmaking foundations located in the metro area. Only grantmaking operating foundations are included. Metropolitan Statistical Areas (MSAs) are designated by the U.S. Office of Management and Budget (OMB).

¹Qualifying distributions is the amount used in calculating the required 5 percent payout; includes total grants, as well as reasonable administrative expenses, set-asides, PRIs, operating program expenses, and the amount paid to acquire assets used directly for charitable purposes.

²Includes grants, scholarships, and employee matching gifts.