

Aggregate Financial Data for Foundations in the State of Minnesota, circa 1997*

Foundation Type	No. of Foundations		Assets		Gifts Received		Qualifying Distributions ¹		Total Grants ²	
		%		%		%		%		%
Independent	740	86.0	\$6,517,301	81.5	\$179,971	51.9	\$332,851	67.8	\$315,324	67.6
Corporate	80	9.3	541,572	6.8	92,119	26.6	106,180	21.6	103,264	22.1
Community	6	0.7	925,481	11.6	68,949	19.9	50,129	10.2	47,129	10.1
Operating	34	4.0	13,844	0.2	5,493	1.6	1,731	0.4	493	0.1
Total	860	100.0	\$7,998,198	100.0	\$346,532	100.0	\$490,890	100.0	\$466,211	100.0

Source: The Foundation Center.

*Dollars in thousands. Due to rounding, figures may not add up. The search set includes all active private and community grantmaking foundations located in the state. Only grantmaking operating foundations are included.

¹Qualifying distributions is the amount used in calculating the required 5 percent payout; includes total grants, as well as reasonable administrative expenses, set-asides, PRIs, operating program expenses, and the amount paid to acquire assets used directly for charitable purposes.

²Includes grants, scholarships, and employee matching gifts.