

Aggregate Financial Data for Foundations in the State of Tennessee, circa 1997*

Foundation Type	No. of Foundations		Assets		Gifts Received		Qualifying Distributions ¹		Total Grants ²	
		%		%		%		%		%
Independent	417	90.1	\$2,655,659	87.9	\$71,642	48.5	\$105,665	72.6	\$100,812	72.5
Corporate	20	4.3	114,478	3.8	29,027	19.6	7,538	5.2	7,328	5.3
Community	4	0.9	220,734	7.3	46,194	31.3	30,614	21.0	30,046	21.6
Operating	22	4.8	28,704	1.0	900	0.6	1,786	1.2	941	0.7
Total	463	100.0	\$3,019,575	100.0	\$147,763	100.0	\$145,603	100.0	\$139,127	100.0

Source: The Foundation Center.

*Dollars in thousands. Due to rounding, figures may not add up. The search set includes all active private and community grantmaking foundations located in the state. Only grantmaking operating foundations are included.

¹Qualifying distributions is the amount used in calculating the required 5 percent payout; includes total grants, as well as reasonable administrative expenses, set-asides, PRIs, operating program expenses, and the amount paid to acquire assets used directly for charitable purposes.

²Includes grants, scholarships, and employee matching gifts.