

Aggregate Financial Data for Foundations in the State of Virginia, circa 1997*

Foundation Type	No. of Foundations		Assets		Gifts Received		Qualifying Distributions ¹		Total Grants ²	
		%		%		%		%		%
Independent	761	86.0	\$2,820,721	64.9	\$160,668	59.2	\$185,453	50.4	\$175,051	58.1
Corporate	56	6.3	186,380	4.3	56,024	20.6	58,731	16.0	53,471	17.8
Community	11	1.2	359,010	8.3	46,686	17.2	19,028	5.2	18,832	6.3
Operating	57	6.4	979,594	22.5	8,003	2.9	104,604	28.4	53,868	17.9
Total	885	100.0	\$4,345,705	100.0	\$271,381	100.0	\$367,816	100.0	\$301,222	100.0

Source: The Foundation Center.

*Dollars in thousands. Due to rounding, figures may not add up. The search set includes all active private and community grantmaking foundations located in the state. Only grantmaking operating foundations are included.

¹Qualifying distributions is the amount used in calculating the required 5 percent payout; includes total grants, as well as reasonable administrative expenses, set-asides, PRIs, operating program expenses, and the amount paid to acquire assets used directly for charitable purposes.

²Includes grants, scholarships, and employee matching gifts.