

Aggregate Financial Information for Foundations in the MSA of Cleveland, OH, circa 1998*

Foundation Type	No. of		Assets		Gifts Received		Qualifying		Total	
	Foundations	%		%		%	Distributions ¹	%	Grants ²	%
Independent	799	91.9	\$3,545,045	65.11	\$111,406	65.9	\$204,195	69.8	\$190,472	70.2
Corporate	46	5.3	225,419	4.14	27,370	16.2	35,587.05	12.2	35,592	13.1
Community	3	0.3	1,524,828	28.01	25,916	15.3	43,438.55	14.8	43,439	16.0
Operating	21	2.4	149,367	2.74	4,373	2.6	9,479.44	3.2	1,675	0.6
Total	869	100.0	\$5,444,659	100.00	\$169,065	100.0	\$292,700	100.0	\$271,177	100.0

Source: The Foundation Center.

*Dollars in thousands. Due to rounding, figures may not add up. The search set includes all active private and community grantmaking foundations located in the metro area. Only grantmaking operating foundations are included. Metropolitan Statistical Areas (MSAs) are designated by the U.S. Office of Management and Budget (OMB).

¹Qualifying distributions is the amount used in calculating the required 5 percent payout; includes total giving, as well as reasonable administrative expenses, set-asides, PRIs, operating program expenses, and the amount paid to acquire assets used directly for charitable purposes. Metropolitan Statistical Areas (MSAs) are designated by the U.S. Office of Management and Budget (OMB).

²Includes grants, scholarships, and employee matching gifts.