

Aggregate Financial Information for Foundations in the MSA of Detroit, MI, circa 1998*

Foundation Type	No. of		Assets		Gifts Received		Qualifying		Total	
	Foundations	%		%		%	Distributions ¹	%	Grants ²	%
Independent	594	89.2	\$4,893,454	86.8	\$104,887	33.3	\$257,436	66.6	\$212,539	62.0
Corporate	35	5.3	397,889	7.1	161,693	51.4	107,146	27.7	108,714	31.7
Community	7	1.1	226,700	4.0	47,242	15.0	15,810	4.1	15,810	4.6
Operating	30	4.5	118,535	2.1	1,027	0.3	5,958	1.5	5,696	1.7
Total	666	100.0	\$5,636,578	100.0	\$314,849	100.0	\$386,349	100.0	\$342,759	100.0

Source: The Foundation Center.

*Dollars in thousands. Due to rounding, figures may not add up. The search set includes all active private and community grantmaking foundations located in the metro area. Only grantmaking operating foundations are included. Metropolitan Statistical Areas (MSAs) are designated by the U.S. Office of Management and Budget (OMB).

¹Qualifying distributions is the amount used in calculating the required 5 percent payout; includes total giving, as well as reasonable administrative expenses, set-asides, PRIs, operating program expenses, and the amount paid to acquire assets used directly for charitable purposes.

²Includes grants, scholarships, and employee matching gifts.