

Aggregate Financial Information for Foundations in the MSA of Houston, TX, circa 1998*

Foundation Type	No. of Foundations	%	Assets	%	Gifts Received	%	Qualifying Distributions¹	%	Total Grants²	%
Independent	561	93.5	\$7,336,382	94.4	\$138,029	70.4	\$373,104	89.1	\$365,902	90.6
Corporate	15	2.5	101,483	1.3	28,850	14.7	36,241	8.7	36,218	9.0
Community	1	0.2	7,304	0.1	3,748	1.9	175	0.0	175	0.0
Operating	23	3.8	327,412	4.2	25,471	13.0	9,365	2.2	1,354	0.3
Total	600	100.0	\$7,772,582	100.0	\$196,098	100.0	\$418,884	100.0	\$403,649	100.0

Source: The Foundation Center.

*Dollars in thousands. Due to rounding, figures may not add up. The search set includes all active private and community grantmaking foundations located in the metro area. Only grantmaking operating foundations are included. Metropolitan Statistical Areas (MSAs) are designated by the U.S. Office of Management and Budget (OMB).

¹Qualifying distributions is the amount used in calculating the required 5 percent payout; includes total giving, as well as reasonable administrative expenses, set-asides, PRIs, operating program expenses, and the amount paid to acquire assets used directly for charitable purposes.

²Includes grants, scholarships, and employee matching gifts.