

Aggregate Financial Information for Foundations in the MSA of Miami, FL, circa 1998*

Foundation Type	No. of		Assets		Gifts Received		Qualifying		Total	
	Foundations	%		%		%	Distributions ¹	%	Grants ²	%
Independent	261	88.8	\$2,297,280	93.9	\$98,525	83.1	\$98,402	89.8	\$92,157	90.1
Corporate	8	2.7	46,516	1.9	10,045	8.5	2,987	2.7	2,990	2.9
Community	2	0.7	58,133	2.4	9,438	8.0	6,342	5.8	6,342	6.2
Operating	23	7.8	45,252	1.8	535	0.5	1,874	1.7	818	0.8
Total	294	100.0	\$2,447,181	100.0	\$118,543	100.0	\$109,605	100.0	\$102,307	100.0

Source: The Foundation Center.

*Dollars in thousands. Due to rounding, figures may not add up. The search set includes all active private and community grantmaking foundations located in the metro area. Only grantmaking operating foundations are included. Metropolitan Statistical Areas (MSAs) are designated by the U.S. Office of Management and Budget (OMB).

¹Qualifying distributions is the amount used in calculating the required 5 percent payout; includes total giving, as well as reasonable administrative expenses, set-asides, PRIs, operating program expenses, and the amount paid to acquire assets used directly for charitable purposes.

²Includes grants, scholarships, and employee matching gifts.