

Aggregate Financial Information for Foundations in the MSA of Pittsburgh, PA, circa 1998*

Foundation Type	No. of		Assets		Gifts Received		Qualifying		Total	
	Foundations	%		%		%	Distributions ¹	%	Grants ²	%
Independent	548	91.2	\$7,390,459	86.6	\$80,444	62.8	\$350,021	79.5	\$312,516	78.2
Corporate	38	6.3	626,693	7.3	30,762	24.0	72,458	16.5	70,368	17.6
Community	3	0.5	485,020	5.7	15,024	11.7	15,734	3.6	15,724	3.9
Operating	12	2.0	36,345	0.4	1,909	1.5	2,074	0.5	855	0.2
Total	601	100.0	\$8,538,516	100.0	\$128,140	100.0	\$440,287	100.0	\$399,463	100.0

Source: The Foundation Center.

*Dollars in thousands. Due to rounding, figures may not add up. The search set includes all active private and community grantmaking foundations located in the metro area. Only grantmaking operating foundations are included. Metropolitan Statistical Areas (MSAs) are designated by the U.S. Office of Management and Budget (OMB).

¹Qualifying distributions is the amount used in calculating the required 5 percent payout; includes total giving, as well as reasonable administrative expenses, set-asides, PRIs, operating program expenses, and the amount paid to acquire assets used directly for charitable purposes.

²Includes grants, scholarships, and employee matching gifts.