

Aggregate Financial Data for Foundations in the State of Alabama, 1998*

Foundation Type	No. of Foundations		Assets		Gifts Received		Qualifying Distributions ¹		Total Grants ²	
		%		%		%		%		%
Independent	410	88.2	\$1,098,894	70.9	\$55,124	62.4	\$59,629	63.1	\$57,298	64.8
Corporate	20	4.3	237,292	15.3	8,508	9.6	20,393	21.6	19,437	22.0
Community	3	0.6	116,691	7.5	14,097	16.0	10,672	11.3	10,672	12.1
Operating	32	6.9	95,962	6.2	10,650	12.1	3,864	4.1	1,032	1.2
Total	465	100.0	\$1,548,839	100.0	\$88,379	100.0	\$94,558	100.0	\$88,439	100.0

Source: The Foundation Center.

*Dollars in thousands. Due to rounding, figures may not add up. The search set includes all active private and community grantmaking foundations located in the state. Only grantmaking operating foundations are included.

¹Qualifying distributions is the amount used in calculating the required payout; includes total grants, as well as reasonable administrative expenses, set-asides, PRIs, operating program expenses, and the amount paid to acquire assets used directly for charitable purposes.

²Includes grants, scholarships, and employee matching gifts.