

## Aggregate Financial Data for Foundations in the State of Massachusetts, 1998\*

Foundation Type	No. of Foundations		Assets		Gifts Received		Qualifying Distributions <sup>1</sup>		Total Grants <sup>2</sup>	
		%		%		%		%		%
<b>Independent</b>	2,068	90.1	\$7,500,621	82.8	\$457,446	80.2	\$359,070	72.4	\$337,620	73.1
<b>Corporate</b>	96	4.2	563,578	6.2	42,031	7.4	69,221	14.0	68,055	14.7
<b>Community</b>	9	0.4	748,742	8.3	52,109	9.1	43,466	8.8	43,466	9.4
<b>Operating</b>	122	5.3	244,771	2.7	18,585	3.3	24,363	4.9	12,706	2.8
<b>Total</b>	<b>2,295</b>	<b>100.0</b>	<b>\$9,057,712</b>	<b>100.0</b>	<b>\$570,172</b>	<b>100.0</b>	<b>\$496,119</b>	<b>100.0</b>	<b>\$461,846</b>	<b>100.0</b>

Source: The Foundation Center.

\*Dollars in thousands. Due to rounding, figures may not add up. The search set includes all active private and community grantmaking foundations located in the state. Only grantmaking operating foundations are included.

<sup>1</sup>Qualifying distributions is the amount used in calculating the required payout; includes total grants, as well as reasonable administrative expenses, set-asides, PRIs, operating program expenses, and the amount paid to acquire assets used directly for charitable purposes.

<sup>2</sup>Includes grants, scholarships, and employee matching gifts.