

Aggregate Financial Data for Foundations in the State of Maryland, 1998*

Foundation Type	No. of Foundations		Assets		Gifts Received		Qualifying Distributions ¹		Total Grants ²	
		%		%		%		%		%
Independent	796	89.0	\$7,152,268	96.3	\$197,219	77.0	\$358,295	88.7	\$330,897	88.5
Corporate	34	3.8	107,566	1.4	24,432	9.5	24,619	6.1	24,309	6.5
Community	6	0.7	119,586	1.6	22,560	8.8	14,682	3.6	14,662	3.9
Operating	58	6.5	44,762	0.6	11,994	4.7	6,293	1.6	3,984	1.1
Total	894	100.0	\$7,424,183	100.0	\$256,206	100.0	\$403,890	100.0	\$373,852	100.0

Source: The Foundation Center.

*Dollars in thousands. Due to rounding, figures may not add up. The search set includes all active private and community grantmaking foundations located in the state. Only grantmaking operating foundations are included.

¹Qualifying distributions is the amount used in calculating the required payout; includes total grants, as well as reasonable administrative expenses, set-asides, PRIs, operating program expenses, and the amount paid to acquire assets used directly for charitable purposes.

²Includes grants, scholarships, and employee matching gifts.