

## Aggregate Financial Data for Foundations in the State of Michigan, 1998\*

Foundation Type	No. of Foundations	%	Assets	%	Gifts Received	%	Qualifying Distributions <sup>1</sup>	%	Total Grants <sup>2</sup>	%
<b>Independent</b>	1,250	86.3	\$17,174,720	88.2	\$367,877	51.8	\$774,566	75.3	\$711,678	74.6
<b>Corporate</b>	74	5.1	695,324	3.6	197,509	27.8	165,752	16.1	166,390	17.4
<b>Community</b>	52	3.6	1,252,530	6.4	140,687	19.8	74,507	7.2	67,933	7.1
<b>Operating</b>	72	5.0	349,236	1.8	3,893	0.5	13,554	1.3	8,182	0.9
<b>Total</b>	<b>1,448</b>	<b>100.0</b>	<b>\$19,471,810</b>	<b>100.0</b>	<b>\$709,966</b>	<b>100.0</b>	<b>\$1,028,379</b>	<b>100.0</b>	<b>\$954,182</b>	<b>100.0</b>

Source: The Foundation Center.

\*Dollars in thousands. Due to rounding, figures may not add up. The search set includes all active private and community grantmaking foundations located in the state. Only grantmaking operating foundations are included.

<sup>1</sup>Qualifying distributions is the amount used in calculating the required payout; includes total grants, as well as reasonable administrative expenses, set-asides, PRIs, operating program expenses, and the amount paid to acquire assets used directly for charitable purposes.

<sup>2</sup>Includes grants, scholarships, and employee matching gifts.