

Aggregate Financial Data for Foundations in the State of Minnesota, 1998*

| Foundation Type | No. of Foundations | | Assets | | Gifts Received | | Qualifying Distributions ¹ | | Total Grants ² | |
|--------------------|--------------------|--------------|--------------------|--------------|------------------|--------------|---------------------------------------|--------------|---------------------------|--------------|
| | | % | | % | | % | | % | | % |
| Independent | 807 | 86.4 | \$7,102,448 | 79.4 | \$159,676 | 26.1 | \$338,835 | 65.7 | \$304,927 | 63.8 |
| Corporate | 83 | 8.9 | 876,064 | 9.8 | 371,588 | 60.7 | 127,626 | 24.8 | 126,263 | 26.4 |
| Community | 8 | 0.9 | 953,208 | 10.7 | 80,754 | 13.2 | 47,881 | 9.3 | 45,723 | 9.6 |
| Operating | 36 | 3.9 | 12,431 | 0.1 | 614 | 0.1 | 1,298 | 0.3 | 1,089 | 0.2 |
| Total | 934 | 100.0 | \$8,944,150 | 100.0 | \$612,631 | 100.0 | \$515,639 | 100.0 | \$478,003 | 100.0 |

Source: The Foundation Center.

*Dollars in thousands. Due to rounding, figures may not add up. The search set includes all active private and community grantmaking foundations located in the state. Only grantmaking operating foundations are included.

¹Qualifying distributions is the amount used in calculating the required payout; includes total grants, as well as reasonable administrative expenses, set-asides, PRIs, operating program expenses, and the amount paid to acquire assets used directly for charitable purposes.

²Includes grants, scholarships, and employee matching gifts.