

Aggregate Financial Data for Foundations in the State of Tennessee, 1998*

Foundation Type	No. of Foundations		Assets		Gifts Received		Qualifying Distributions ¹		Total Grants ²	
		%		%		%		%		%
Independent	450	90.2	\$2,881,553	85.6	\$118,609	49.8	\$150,689	74.3	\$141,113	73.6
Corporate	21	4.2	158,704	4.7	25,764	10.8	9,719	4.8	9,534	5.0
Community	4	0.8	296,684	8.8	92,556	38.9	40,543	20.0	40,080	20.9
Operating	24	4.8	29,680	0.9	1,067	0.4	1,858	0.9	1,003	0.5
Total	499	100.0	\$3,366,621	100.0	\$237,995	100.0	\$202,809	100.0	\$191,730	100.0

Source: The Foundation Center.

*Dollars in thousands. Due to rounding, figures may not add up. The search set includes all active private and community grantmaking foundations located in the state. Only grantmaking operating foundations are included.

¹Qualifying distributions is the amount used in calculating the required payout; includes total grants, as well as reasonable administrative expenses, set-asides, PRIs, operating program expenses, and the amount paid to acquire assets used directly for charitable purposes.

²Includes grants, scholarships, and employee matching gifts.