

## Aggregate Financial Data for Foundations in the State of Virginia, 1998\*

Foundation Type	No. of Foundations		Assets		Gifts Received		Qualifying Distributions <sup>1</sup>		Total Grants <sup>2</sup>	
		%		%		%		%		%
<b>Independent</b>	788	85.5	\$3,294,633	65.0	\$195,948	48.3	\$221,546	49.2	\$214,755	54.7
<b>Corporate</b>	60	6.5	250,362	4.9	94,623	23.3	70,828	15.7	67,065	17.1
<b>Community</b>	11	1.2	376,042	7.4	48,441	11.9	19,058	4.2	18,926	4.8
<b>Operating</b>	63	6.8	1,147,442	22.6	66,810	16.5	139,210	30.9	91,623	23.4
<b>Total</b>	<b>922</b>	<b>100.0</b>	<b>\$5,068,478</b>	<b>100.0</b>	<b>\$405,821</b>	<b>100.0</b>	<b>\$450,643</b>	<b>100.0</b>	<b>\$392,368</b>	<b>100.0</b>

Source: The Foundation Center.

\*Dollars in thousands. Due to rounding, figures may not add up. The search set includes all active private and community grantmaking foundations located in the state. Only grantmaking operating foundations are included.

<sup>1</sup>Qualifying distributions is the amount used in calculating the required payout; includes total grants, as well as reasonable administrative expenses, set-asides, PRIs, operating program expenses, and the amount paid to acquire assets used directly for charitable purposes.

<sup>2</sup>Includes grants, scholarships, and employee matching gifts.