

Aggregate Financial Information for Foundations in the Minneapolis, MN, Metropolitan Area, circa 1999*

Foundation Type	No. of		Assets		Gifts Received		Qualifying		Total Giving ²	
	Foundations	%		%		%	Distributions ¹	%		%
Independent	743	87.3	\$7,192,765,574	81.8	\$161,833,595	51.7	\$340,787,534	67.2	\$323,283,154	66.5
Corporate	72	8.5	583,911,655	6.6	51,616,557	16.5	118,283,969	23.3	116,759,642	24.0
Community	6	0.7	980,948,179	11.2	97,967,024	31.3	45,153,628	8.9	44,200,353	9.1
Operating	30	3.5	36,987,362	0.4	1,361,307	0.4	2,811,084	0.6	1,550,594	0.3
Total	851	100.0	\$8,794,612,770	100.0	\$312,778,483	100.0	\$507,036,215	100.0	\$485,793,743	100.0

Source: The Foundation Center.

*Due to rounding, figures may not add up. The search set includes all active private and community grantmaking foundations located in the metro area. Only grantmaking operating foundations are included. Metropolitan Areas are designated by the U.S. Office of Management and Budget (OMB).

¹Qualifying distributions is the amount used in calculating the required 5 percent payout; includes total giving, as well as reasonable administrative expenses, set-asides, PRIs, operating program expenses, and the amount paid to acquire assets used directly for charitable purposes.

²Includes grants, scholarships, and employee matching gifts.