

Aggregate Financial Data for Foundations in the State of Massachusetts, 1999*

Foundation Type	No. of		Assets		Gifts Received		Qualifying Distributions ¹		Total Giving ²	
	Foundations	%		%		%		%		%
Independent	2,172	90.3	\$8,983,346,725	81.2	\$419,760,601	66.6	\$446,480,402	72.0	\$423,164,801	72.3
Corporate	88	3.7	914,781,600	8.3	86,108,215	13.7	78,760,238	12.7	77,652,718	13.3
Community	10	0.4	906,078,415	8.2	109,008,267	17.3	72,614,169	11.7	72,841,252	12.4
Operating	136	5.7	261,080,754	2.4	15,420,099	2.4	21,971,233	3.5	11,562,112	2.0
Total	2,406	100.0	\$11,065,287,494	100.0	\$630,297,182	100.0	\$619,826,042	100.0	\$585,220,883	100.0

Source: The Foundation Center.

*Due to rounding, figures may not add up. The search set includes all active private and community grantmaking foundations located in the state. Only grantmaking operating foundations are included.

¹Qualifying distributions is the amount used in calculating the required payout; includes total grants, as well as reasonable administrative expenses, set-asides, PRIs, operating program expenses, and the amount paid to acquire assets used directly for charitable purposes.

²Includes grants, scholarships, and employee matching gifts.