

Aggregate Financial Data for Foundations in the State of Virginia, 1999*

Foundation Type	No. of		Assets		Gifts Received		Qualifying		Total Giving ²	
	Foundations	%		%		%	Distributions ¹	%		%
Independent	851	86.7	\$3,784,965,205	65.2	\$184,272,237	49.0	\$259,153,220	50.9	\$246,219,969	57.8
Corporate	55	5.6	279,077,082	4.8	61,267,497	16.3	70,070,527	13.8	65,624,540	15.4
Community	12	1.2	492,711,613	8.5	33,955,511	9.0	22,405,830	4.4	22,553,830	5.3
Operating	63	6.4	1,250,460,595	21.5	96,464,064	25.7	157,155,103	30.9	91,887,210	21.6
Total	981	100.0	\$5,807,214,495	100.0	\$375,959,309	100.0	\$508,784,680	100.0	\$426,285,549	100.0

Source: The Foundation Center.

*Due to rounding, figures may not add up. The search set includes all active private and community grantmaking foundations located in the state. Only grantmaking operating foundations are included.

¹Qualifying distributions is the amount used in calculating the required payout; includes total grants, as well as reasonable administrative expenses, set-asides, PRIs, operating program expenses, and the amount paid to acquire assets used directly for charitable purposes.

²Includes grants, scholarships, and employee matching gifts.