

Aggregate Financial Data for Foundations in the State of Michigan, 2000*

Foundation Type	No. of Foundations		Assets		Gifts Received		Qualifying Distributions ¹		Total Giving ²	
		%		%		%		%		%
Independent	1,516	87.1	\$18,637,569,263	84.2	\$432,718,216	43.0	\$947,068,976	72.7	\$884,655,382	73.6
Corporate	73	4.2	1,135,010,199	5.1	353,262,488	35.1	237,923,004	18.3	231,516,537	19.3
Community	59	3.4	1,534,956,220	6.9	168,762,885	16.8	80,707,669	6.2	79,364,869	6.6
Operating	93	5.3	828,852,471	3.7	52,714,146	5.2	36,520,592	2.8	5,767,146	0.5
Total	1,741	100.0	\$22,136,388,153	100.0	\$1,007,457,735	100.0	\$1,302,220,241	100.0	\$1,201,303,934	100.0

Source: The Foundation Center.

*Due to rounding, figures may not add up. The search set includes all active private and community grantmaking foundations located in the state. Only grantmaking operating foundations are included.

¹Qualifying distributions is the amount used in calculating the required payout; includes total grants, as well as reasonable administrative expenses, set-asides, PRIs, operating program expenses, and the amount paid to acquire assets used directly for charitable purposes.

²Includes grants, scholarships, and employee matching gifts.