

Aggregate Financial Data for Foundations in the State of Michigan, 2001*

Foundation Type	No. of		Assets		Gifts Received		Qualifying Distributions ¹		Total Giving ²	
	Foundations	%		%		%		%		%
Independent	1,605	86.7	\$17,644,154,441	84.9	\$521,121,231	75.6	\$1,036,377,048	75.3	\$969,846,818	73.6
Corporate	78	4.2	880,101,340	4.2	50,890,317	7.4	201,157,341	14.6	251,186,067	19.1
Community	60	3.2	1,562,824,657	7.5	106,651,698	15.5	96,948,312	7.0	90,787,429	6.9
Operating	108	5.8	696,244,261	3.4	10,564,999	1.5	42,738,068	3.1	6,515,713	0.5
Total	1,851	100.0	\$20,783,324,699	100.0	\$689,228,245	100.0	\$1,377,220,769	100.0	\$1,318,336,027	100.0

Source: The Foundation Center.

*Due to rounding, figures may not add up. The search set includes all active private and community grantmaking foundations located in the state. Only grantmaking operating foundations are included.

¹Qualifying distributions are the expenditures used in calculating the required payout; includes total grants, as well as reasonable administrative expenses, set-asides, PRIs, operating program expenses, and the amount paid to acquire assets used directly for charitable purposes.

²Includes grants, scholarships, and employee matching gifts.

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