

Aggregate Financial Information for Foundations in the Detroit, MI, Metropolitan Area, circa 2002*

Foundation Type	No. of		Assets		Gifts Received		Qualifying Distributions ¹		Total Giving ²	
	Foundations	%		%		%		%		%
Independent	797	89.9	\$4,792,892,560	86.8	\$166,287,994	57.6	\$355,743,628	75.6	\$314,821,734	66.2
Corporate	33	3.7	256,013,337	4.6	89,029,058	30.9	87,504,995	18.6	138,667,614	29.2
Community	12	1.4	352,056,106	6.4	27,505,567	9.5	20,548,778	4.4	20,572,179	4.3
Operating	45	5.1	117,884,207	2.1	5,718,252	2.0	6,633,587	1.4	1,395,756	0.3
Total	887	100.0	\$5,518,846,210	100.0	\$288,540,871	100.0	\$470,430,988	100.0	\$475,457,283	100.0

Source: The Foundation Center.

*Due to rounding, figures may not add up. The search set includes all active private and community grantmaking foundations located in the metro area. Only grantmaking operating foundations are included. Metropolitan Areas are designated by the U.S. Office of Management and Budget (OMB).

¹Qualifying distributions are the expenditures used in calculating the required payout; includes total giving, as well as reasonable administrative expenses, set-asides, PRIs, operating program expenses, and the amount paid to acquire assets used directly for charitable purposes.

²Includes grants, scholarships, and employee matching gifts.

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