

Aggregate Financial Information for Foundations in the Minneapolis, MN, Metropolitan Area, circa 2002*

Foundation Type	No. of		Assets		Gifts Received		Qualifying Distributions ¹		Total Giving ²	
	Foundations	%		%		%		%		%
Independent	961	88.5	\$6,524,580,795	80.2	\$193,858,922	41.7	\$412,778,829	62.1	\$390,326,902	63.2
Corporate	74	6.8	553,480,253	6.8	205,351,843	44.2	189,876,407	28.6	167,433,258	27.1
Community	7	0.6	1,035,122,162	12.7	60,351,426	13.0	58,503,275	8.8	58,958,908	9.5
Operating	44	4.1	25,277,440	0.3	5,339,420	1.1	3,398,919	0.5	1,354,162	0.2
Total	1,086	100.0	\$8,138,460,650	100.0	\$464,901,611	100.0	\$664,557,430	100.0	\$618,073,230	100.0

Source: The Foundation Center.

*Due to rounding, figures may not add up. The search set includes all active private and community grantmaking foundations located in the metro area. Only grantmaking operating foundations are included. Metropolitan Areas are designated by the U.S. Office of Management and Budget (OMB).

¹Qualifying distributions are the expenditures used in calculating the required payout; includes total giving, as well as reasonable administrative expenses, set-asides, PRIs, operating program expenses, and the amount paid to acquire assets used directly for charitable purposes.

²Includes grants, scholarships, and employee matching gifts.

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