

## Aggregate Financial Data for Foundations in the State of Tennessee, 2002\*

Foundation Type	No. of Foundations	%	Assets	%	Gifts Received	%	Qualifying Distributions <sup>1</sup>	%	Total Giving <sup>2</sup>	%
<b>Independent</b>	620	88.2	\$2,757,434,530	76.9	\$48,745,874	15.7	\$194,278,573	59.1	\$181,021,920	58.5
<b>Corporate</b>	21	3.0	207,094,835	5.8	9,209,126	3.0	24,355,192	7.4	24,072,312	7.8
<b>Community</b>	5	0.7	534,582,812	14.9	215,304,878	69.5	97,593,102	29.7	97,482,724	31.5
<b>Operating</b>	57	8.1	86,415,046	2.4	36,427,738	11.8	12,520,815	3.8	7,081,644	2.3
<b>Total</b>	<b>703</b>	<b>100.0</b>	<b>\$3,585,527,223</b>	<b>100.0</b>	<b>\$309,687,616</b>	<b>100.0</b>	<b>\$328,747,682</b>	<b>100.0</b>	<b>\$309,658,600</b>	<b>100.0</b>

Source: The Foundation Center.

\*Due to rounding, figures may not add up. The search set includes all active private and community grantmaking foundations located in the state. Only grantmaking operating foundations are included.

<sup>1</sup>Qualifying distributions are the expenditures used in calculating the required payout; includes total grants, as well as reasonable administrative expenses, set-asides, PRIs, operating program expenses, and the amount paid to acquire assets used directly for charitable purposes.

<sup>2</sup>Includes grants, scholarships, and employee matching gifts.

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