

Aggregate Financial Information for Foundations in the Minneapolis, MN, Metropolitan Area, circa 2003*

Foundation Type	No. of		Assets		Gifts Received		Qualifying Distributions ¹		Total Giving ²	
	Foundations	%		%		%		%		%
Independent	962	87.7	\$7,404,038,374	79.0	\$133,941,394	46.0	\$405,919,385	59.7	\$368,288,930	58.8
Corporate	79	7.2	666,279,210	7.1	96,736,911	33.2	186,702,371	27.5	172,438,939	27.6
Community	8	0.7	1,255,422,312	13.4	50,093,177	17.2	80,747,166	11.9	80,747,166	12.9
Operating	48	4.4	49,128,358	0.5	10,347,449	3.6	6,019,940	0.9	4,340,769	0.7
Total	1,097	100.0	\$9,374,868,254	100.0	\$291,118,931	100.0	\$679,388,862	100.0	\$625,815,804	100.0

Source: The Foundation Center.

*Due to rounding, figures may not add up. The search set includes all active private and community grantmaking foundations located in the metro area. Only grantmaking operating foundations are included. Metropolitan Areas are designated by the U.S. Office of Management and Budget (OMB).

¹Qualifying distributions are the expenditures used in calculating the required payout; includes total giving, as well as reasonable administrative expenses, set-asides, PRIs, operating program expenses, and the amount paid to acquire assets used directly for charitable purposes.

²Includes grants, scholarships, and employee matching gifts.

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