

Aggregate Financial Data for Foundations in the State of Massachusetts, 2003*

Foundation Type	No. of Foundations	%	Assets	%	Gifts Received	%	Qualifying Distributions ¹	%	Total Giving ²	%
Independent	2,442	88.7	\$9,625,673,517	81.5	\$355,613,416	48.5	\$692,674,808	76.3	\$648,579,034	78.7
Corporate	122	4.4	660,649,672	5.6	86,458,024	11.8	85,065,367	9.4	82,005,056	9.9
Community	12	0.4	917,587,375	7.8	68,215,437	9.3	70,202,242	7.7	72,314,953	8.8
Operating	177	6.4	607,067,316	5.1	223,014,601	30.4	59,579,163	6.6	21,620,625	2.6
Total	2,753	100.0	\$11,810,977,880	100.0	\$733,301,478	100.0	\$907,521,580	100.0	\$824,519,668	100.0

Source: The Foundation Center.

*Due to rounding, figures may not add up. The search set includes all active private and community grantmaking foundations located in the state. Only grantmaking operating foundations are included.

¹Qualifying distributions are the expenditures used in calculating the required payout; includes total grants, as well as reasonable administrative expenses, set-asides, PRIs, operating program expenses, and the amount paid to acquire assets used directly for charitable purposes.

²Includes grants, scholarships, and employee matching gifts.

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