

Aggregate Financial Data for Foundations in the State of Maryland, 2003*

Foundation Type	No. of Foundations		Assets		Gifts Received		Qualifying Distributions ¹		Total Giving ²	
		%		%		%		%		%
Independent	1,256	90.9	\$9,868,017,801	95.1	\$242,458,222	79.9	\$639,123,251	90.6	\$577,020,290	90.5
Corporate	40	2.9	156,220,607	1.5	22,918,254	7.6	28,800,151	4.1	28,977,876	4.5
Community	7	0.5	177,707,881	1.7	29,334,059	9.7	22,915,811	3.2	22,915,811	3.6
Operating	78	5.6	171,885,502	1.7	8,698,020	2.9	14,640,401	2.1	8,444,545	1.3
Total	1,381	100.0	\$10,373,831,791	100.0	\$303,408,555	100.0	\$705,479,614	100.0	\$637,358,522	100.0

Source: The Foundation Center.

*Due to rounding, figures may not add up. The search set includes all active private and community grantmaking foundations located in the state. Only grantmaking operating foundations are included.

¹Qualifying distributions are the expenditures used in calculating the required payout; includes total grants, as well as reasonable administrative expenses, set-asides, PRIs, operating program expenses, and the amount paid to acquire assets used directly for charitable purposes.

²Includes grants, scholarships, and employee matching gifts.

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