

Aggregate Financial Data for Foundations in the State of Michigan, 2003*

Foundation Type	No. of Foundations	%	Assets	%	Gifts Received	%	Qualifying Distributions ¹	%	Total Giving ²	%
Independent	1,665	86.6	\$18,514,438,099	85.7	\$232,445,438	44.4	\$987,782,168	75.6	\$898,069,297	74.1
Corporate	84	4.4	732,815,784	3.4	128,010,004	24.4	166,510,191	12.7	215,091,068	17.8
Community	65	3.4	1,695,803,046	7.8	121,974,155	23.3	92,734,039	7.1	92,040,642	7.6
Operating	109	5.7	668,538,915	3.1	41,627,547	7.9	59,391,797	4.5	6,388,503	0.5
Total	1,923	100.0	\$21,611,595,844	100.0	\$524,057,144	100.0	\$1,306,418,195	100.0	\$1,211,589,510	100.0

Source: The Foundation Center.

*Due to rounding, figures may not add up. The search set includes all active private and community grantmaking foundations located in the state. Only grantmaking operating foundations are included.

¹Qualifying distributions are the expenditures used in calculating the required payout; includes total grants, as well as reasonable administrative expenses, set-asides, PRIs, operating program expenses, and the amount paid to acquire assets used directly for charitable purposes.

²Includes grants, scholarships, and employee matching gifts.

Copyright © 2005, The Foundation Center. All rights reserved. Permission to use, copy, and/or distribute this document in whole or in part for internal, noncommercial purposes without fee is hereby granted provided that this notice and appropriate credit to the Foundation Center is included in all copies. All references to data contained in this document must also credit the Foundation Center. **No other reproduction, republishing, or dissemination in any manner or form is permitted without prior written consent from the Foundation Center. Requests for written consent should be submitted to the Foundation Center's Research Department.**