

## Aggregate Financial Data for Foundations in the State of Minnesota, 2003\*

Foundation Type	No. of Foundations	%	Assets	%	Gifts Received	%	Qualifying Distributions <sup>1</sup>	%	Total Giving <sup>2</sup>	%
<b>Independent</b>	1,126	86.9	\$8,019,971	78.9	\$157,223	47.8	\$444,972	61.1	\$406,494	60.3
<b>Corporate</b>	90	6.9	668,157	6.6	96,834	29.4	187,276	25.7	172,989	25.7
<b>Community</b>	13	1.0	1,416,748	13.9	64,448	19.6	89,378	12.3	89,378	13.3
<b>Operating</b>	66	5.1	57,335	0.6	10,619	3.2	6,902	0.9	5,141	0.8
<b>Total</b>	<b>1,295</b>	<b>100.0</b>	<b>\$10,162,212</b>	<b>100.0</b>	<b>\$329,125</b>	<b>100.0</b>	<b>\$728,528</b>	<b>100.0</b>	<b>\$674,001</b>	<b>100.0</b>

Source: The Foundation Center.

\*Dollars in thousands. Due to rounding, figures may not add up. The search set includes all active private and community grantmaking foundations located in the state. Only grantmaking operating foundations are included.

<sup>1</sup>Qualifying distributions are the expenditures used in calculating the required payout; includes total grants, as well as reasonable administrative expenses, set-asides, PRIs, operating program expenses, and the amount paid to acquire assets used directly for charitable purposes.

<sup>2</sup>Includes grants, scholarships, and employee matching gifts.

Copyright © 2005, The Foundation Center. All rights reserved. Permission to use, copy, and/or distribute this document in whole or in part for internal, noncommercial purposes without fee is hereby granted provided that this notice and appropriate credit to the Foundation Center is included in all copies. All references to data contained in this document must also credit the Foundation Center. **No other reproduction, republishing, or dissemination in any manner or form is permitted without prior written consent from the Foundation Center. Requests for written consent should be submitted to the Foundation Center's Research Department.**