

Aggregate Financial Data for Foundations in the State of Tennessee, 2003*

Foundation Type	No. of		Assets		Gifts Received		Qualifying Distributions ¹		Total Giving ²	
	Foundations	%		%		%		%		%
Independent	608	87.5	\$2,836,172,055	72.1	\$216,878,599	60.0	\$192,321,585	53.7	\$163,621,500	50.8
Corporate	25	3.6	408,181,843	10.4	3,953,315	1.1	33,745,758	9.4	32,593,698	10.1
Community	5	0.7	590,444,717	15.0	122,224,615	33.8	119,488,998	33.4	119,488,998	37.1
Operating	57	8.2	100,988,117	2.6	18,633,837	5.2	12,449,944	3.5	6,402,138	2.0
Total	695	100.0	\$3,935,786,732	100.0	\$361,690,366	100.0	\$358,006,285	100.0	\$322,106,334	100.0

Source: The Foundation Center.

*Due to rounding, figures may not add up. The search set includes all active private and community grantmaking foundations located in the state. Only grantmaking operating foundations are included.

¹Qualifying distributions are the expenditures used in calculating the required payout; includes total grants, as well as reasonable administrative expenses, set-asides, PRIs, operating program expenses, and the amount paid to acquire assets used directly for charitable purposes.

²Includes grants, scholarships, and employee matching gifts.

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