

Aggregate Financial Data for Foundations in the State of West Virginia, 2003*

| Foundation Type | No. of Foundations | % | Assets | % | Gifts Received | % | Qualifying Distributions ¹ | % | Total Giving ² | % |
|--------------------|--------------------|--------------|----------------------|--------------|---------------------|--------------|---------------------------------------|--------------|---------------------------|--------------|
| Independent | 191 | 84.5 | \$525,399,009 | 69.9 | \$13,147,531 | 29.5 | \$28,765,619 | 73.7 | \$26,886,730 | 75.1 |
| Corporate | 12 | 5.3 | 19,601,277 | 2.6 | 5,155,271 | 11.6 | 1,889,035 | 4.8 | 1,885,325 | 5.3 |
| Community | 10 | 4.4 | 167,707,499 | 22.3 | 26,045,824 | 58.5 | 6,120,615 | 15.7 | 6,113,971 | 17.1 |
| Operating | 13 | 5.8 | 38,561,247 | 5.1 | 212,176 | 0.5 | 2,252,566 | 5.8 | 909,914 | 2.5 |
| Total | 226 | 100.0 | \$751,269,032 | 100.0 | \$44,560,802 | 100.0 | \$39,027,835 | 100.0 | \$35,795,940 | 100.0 |

Source: The Foundation Center.

*Due to rounding, figures may not add up. The search set includes all active private and community grantmaking foundations located in the state. Only grantmaking operating foundations are included.

¹Qualifying distributions are the expenditures used in calculating the required payout; includes total grants, as well as reasonable administrative expenses, set-asides, PRIs, operating program expenses, and the amount paid to acquire assets used directly for charitable purposes.

²Includes grants, scholarships, and employee matching gifts.

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