

Aggregate Financial Data for Foundations in the State of Michigan, circa 2007

Foundation Type	No. of Foundations	%	Assets	%	Gifts Received	%	Total Giving ¹	%
Independent	1,856	87.3	\$ 24,212,139,501	85.1	\$ 473,761,082	54.8	\$ 1,515,365,476	82.5
Corporate	82	3.9	813,864,553	2.9	90,555,857	10.5	169,371,321	9.2
Community	66	3.1	2,547,270,268	8.9	288,543,046	33.3	140,759,796	7.7
Operating	121	5.7	887,941,639	3.1	12,436,702	1.4	10,883,402	0.6
Total	2,125	100.0	\$ 28,461,215,961	100.0	\$ 865,296,687	100.0	\$ 1,836,379,995	100.0

Source: The Foundation Center, 2009. Due to rounding, figures may not add up. The search set includes all active private and community grantmaking foundations located in the state. Only grantmaking operating foundations are included.

¹Includes grants, scholarships, and employee matching gifts.

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