

Top 50 North Carolina Foundations by Assets, circa 1998

Foundation Name	Foundation Type ¹	Assets	Fiscal Date
1. The Duke Endowment	IN	\$2,108,041,798	12/31/98
2. Burroughs Wellcome Fund	IN	695,020,760	8/31/99
3. Kate B. Reynolds Charitable Trust	IN	521,707,568	8/29/99
4. Z. Smith Reynolds Foundation, Inc.	IN	443,651,690	12/31/98
5. William R. Kenan, Jr. Charitable Trust	IN	384,865,000	12/31/97
6. Foundation For The Carolinas	CM	218,970,044	12/31/98
7. The Cannon Foundation, Inc.	IN	196,861,984	9/30/98
8. C. D. Spangler Foundation, Inc.	IN	185,421,567	12/31/98
9. The Winston-Salem Foundation	CM	148,246,632	12/31/98
10. The John Motley Morehead Foundation	IN	119,211,833	6/30/98
11. Mary Reynolds Babcock Foundation, Inc.	IN	115,618,778	12/31/98
12. The Leon Levine Foundation	IN	97,661,187	6/30/98
13. Janirve Foundation	IN	75,340,112	12/31/98
14. The Kathleen Price Bryan Family Fund	IN	70,012,817	12/31/98
15. The William Kenan, Jr. Fund	IN	66,481,762	6/30/98
16. The Glaxo Wellcome Foundation	CS	65,633,088	12/31/98
17. The Sabbah Family Foundation, Inc.	IN	63,307,898	10/31/98
18. The Community Foundation of Western North Carolina, Inc.	CM	61,167,538	6/30/99
19. Grace Jones Richardson Trust	IN	58,837,623	12/31/98
20. The Dickson Foundation, Inc.	IN	58,301,472	12/31/98
21. The Belk Foundation	CS	55,643,005	5/31/98
22. Community Foundation of Greater Greensboro, Inc.	CM	52,656,928	6/30/98
23. Broyhill Family Foundation, Inc.	IN	46,710,290	12/31/98
24. Triangle Community Foundation	CM	45,101,514	6/30/97
25. The Cemala Foundation, Inc.	IN	42,885,800	12/31/98
26. Hillsdale Fund, Inc.	IN	42,656,238	12/31/98
27. Community Foundation of Gaston County, Inc.	CM	39,003,595	12/31/98
28. A. E. Finley Foundation, Inc.	IN	33,796,810	11/30/98
29. William R. Kenan, Jr. Fund for the Arts	IN	30,859,148	6/30/98
30. The William R. Kenan, Jr. Fund for Engineering, Technology and Science	IN	30,743,682	6/30/98
31. North Carolina Community Foundation	CM	30,251,341	3/31/98
32. The John W. and Anna H. Hanes Foundation	IN	29,598,751	12/31/98
33. The Dover Foundation, Inc.	IN	29,229,310	8/31/99
34. The First Union Foundation	CS	29,028,405	12/31/98
35. The Mary Duke Biddle Foundation	IN	28,295,958	12/31/98
36. The Wachovia Foundation, Inc.	CS	25,898,581	12/31/98
37. Lynn R. and Karl E. Prickett Fund	IN	25,715,911	6/30/98
38. The Robert P. Holding Foundation, Inc.	IN	24,618,333	12/31/97
39. The Blumenthal Foundation	IN	24,596,647	4/30/98
40. Weaver Foundation, Inc.	IN	21,893,842	12/31/98
41. James G. Hanes Memorial Fund	IN	21,096,968	12/31/98
42. Philip L. Van Every Foundation	IN	21,005,929	12/31/98
43. E. A. Morris Charitable Foundation	IN	20,827,520	12/31/98
44. Richard J. Reynolds III and Marie Mallouk Reynolds Foundation	IN	20,427,916	6/30/99
45. The Community Foundation of Henderson County, Inc.	CM	18,888,378	6/30/98
46. Tannenbaum-Sternberger Foundation, Inc.	IN	18,845,606	3/31/98
47. The Lucille P. and Edward C. Giles Foundation	IN	18,771,944	12/31/98
48. Chapin Foundation of Myrtle Beach, South Carolina	IN	18,661,131	7/31/98
49. Charlotte Merchants Foundation	IN	18,512,758	12/31/97
50. Percy & Elizabeth Meekins Charitable Trust	IN	17,752,096	12/31/98

Source: The Foundation Center.

¹IN = Independent Foundation; CM = Community Foundation; CS = Corporate Foundation; OP = Operating Foundation.