

**50 Largest Independent Foundations by Asset Size, 2005**

Foundation	State	Assets	Total Giving <sup>1</sup>	Qualifying Distributions <sup>2</sup>	Fiscal Date
1. Bill & Melinda Gates Foundation	WA	\$29,153,508,829	\$1,356,250,292	\$1,484,020,392	12/31/2005
2. Ford Foundation	NY	11,615,906,693	516,907,177	621,924,695	9/30/2005
3. Robert Wood Johnson Foundation	NJ	9,359,361,000	372,500,000	372,500,000	12/31/2005
4. Lilly Endowment	IN	8,360,760,584	427,465,199	441,383,906	12/31/2005
5. W. K. Kellogg Foundation	MI	7,799,270,734	262,809,343	262,809,343	8/31/2006
6. William and Flora Hewlett Foundation	CA	7,336,131,000	319,916,093	319,916,093	12/31/2005
7. David and Lucile Packard Foundation	CA	5,788,480,930	150,115,645	196,466,330	12/31/2005
8. Andrew W. Mellon Foundation	NY	5,586,112,000	199,340,000	227,836,000	12/31/2005
9. John D. and Carine T. MacArthur Foundation	IL	5,490,449,000	194,500,000	194,500,000	12/31/2005
10. Gordon and Betty Moore Foundation	CA	5,308,627,945	218,758,756	239,105,590	12/31/2005
11. California Endowment	CA	4,405,938,934	149,911,050	242,218,069	2/28/2006
12. Rockefeller Foundation	NY	3,417,557,613	111,083,354	148,240,608	12/31/2005
13. Starr Foundation	NY	3,344,801,753	159,130,952	163,278,823	12/31/2005
14. Annie E. Casey Foundation	MD	3,152,516,760	173,118,671	227,823,782	12/31/2005
15. Kresge Foundation	MI	3,032,422,497	149,831,151	255,657,516	12/31/2005
16. Duke Endowment	NC	2,708,834,085	125,629,926	129,700,000	12/31/2005
17. Annenberg Foundation	PA	2,539,268,854	273,414,830	273,414,830	6/30/2006
18. Charles Stewart Mott Foundation	MI	2,480,562,766	113,334,381	126,989,113	12/31/2005
19. Carnegie Corporation of New York	NY	2,244,208,247	91,053,489	105,310,789	9/30/2005
20. Harry and Jeanette Weinberg Foundation	MD	2,154,005,108	93,630,682	93,630,682	2/28/2006
21. John S. and James L. Knight Foundation	FL	2,071,507,291	92,577,162	103,000,000	12/31/2005
22. McKnight Foundation	MN	2,050,595,000	90,710,176	97,877,000	12/31/2005
23. Robert W. Woodruff Foundation	GA	1,950,691,385	101,030,268	101,944,982	12/31/2005
24. Doris Duke Charitable Foundation	NY	1,920,145,122	62,691,247	62,691,247	12/31/2005
25. Richard King Mellon Foundation	PA	1,882,031,732	74,356,247	76,802,346	12/31/2005
26. Ewing Marion Kauffman Foundation	MO	1,860,797,344	50,603,728	87,166,915	6/30/2005
27. James Irvine Foundation	CA	1,610,480,320	73,123,056	79,890,545	12/31/2005
28. Alfred P. Sloan Foundation	NY	1,581,350,875	61,165,933	61,165,933	12/31/2005
29. Houston Endowment	TX	1,509,125,947	53,635,459	56,700,656	12/31/2005
30. Wallace Foundation	NY	1,447,299,661	56,665,282	65,000,000	12/31/2005
31. W. M. Keck Foundation	CA	1,333,252,000	65,350,257	70,128,386	12/31/2005
32. Walton Family Foundation	AR	1,328,793,250	157,989,927	157,989,927	12/31/2005
33. Samuel Roberts Noble Foundation	OK	1,269,572,071	6,829,697	64,717,385	12/31/2005
34. William Penn Foundation	PA	1,253,208,618	64,641,331	64,641,331	12/31/2005
35. Lumina Foundation for Education	IN	1,235,598,231	48,457,322	48,457,322	12/31/2005
36. Michael and Susan Dell Foundation	TX	1,226,020,349	56,238,527	61,302,619	12/31/2005
37. Brown Foundation	TX	1,223,019,722	68,356,805	69,392,177	6/30/2006
38. Donald W. Reynolds Foundation	NV	1,204,806,991	69,203,364	73,182,328	12/31/2005
39. Moody Foundation	TX	1,158,543,467	15,803,315	19,887,713	12/31/2005
40. Freeman Foundation	NY	1,105,466,120	42,067,148	43,956,856	12/31/2005
41. Daniels Fund	CO	1,090,055,954	44,947,978	51,477,998	12/31/2005
42. John Templeton Foundation	PA	1,080,335,362	44,321,264	48,065,952	12/31/2005
43. California Wellness Foundation	CA	1,072,427,215	48,410,903	55,566,775	12/31/2005
44. Howard Heinz Endowment	PA	948,757,866	39,413,997	39,413,997	12/31/2005
45. Ahmanson Foundation	CA	938,348,497	41,218,405	42,824,004	10/31/2005
46. Joyce Foundation	IL	892,492,212	30,571,102	30,571,102	12/31/2005
47. Conrad N. Hilton Foundation	NV	889,768,444	39,108,321	42,707,215	2/28/2006
48. Meadows Foundation	TX	876,650,177	26,038,090	35,433,061	12/31/2005
49. Barr Foundation	MA	857,054,761	37,643,680	40,022,156	12/31/2005
50. Weingart Foundation	CA	839,604,507	40,561,794	40,561,794	6/30/2006

Source: The Foundation Center, 2007. Aggregate foundation fiscal information in tables and figures is based on data provided to the Center as of January 2007. Fiscal data on individual foundations included in this table may be more current.

<sup>1</sup>Includes grants, scholarships, and employee matching gifts; excludes set-asides, loans, PRIs, and program expenses.

<sup>2</sup>Qualifying distributions are the charitable expenditures used in calculating private foundations' required annual 5 percent payout; includes total giving, as well as reasonable administrative expenses, set-asides, PRIs, operating program expenses, and amounts paid to acquire assets used directly for charitable purposes.