

**50 Largest Independent Foundations by Asset Size, 2006**

Foundation	State	Assets	Total Giving <sup>1</sup>	Qualifying Distributions <sup>2</sup>	Fiscal Date
1. Bill & Melinda Gates Foundation	WA	<b>\$33,120,381,000</b>	\$1,562,514,000	\$1,562,514,000	12/31/2006
2. The Ford Foundation	NY	<b>12,252,645,528</b>	532,961,821	641,976,750	9/30/2006
3. The Robert Wood Johnson Foundation	NJ	<b>10,094,684,000</b>	367,570,000	367,570,000	12/31/2006
4. The William and Flora Hewlett Foundation	CA	<b>8,520,765,000</b>	211,762,000	211,762,000	12/31/2006
5. W. K. Kellogg Foundation	MI	<b>8,402,996,155</b>	302,844,012	302,844,012	8/31/2007
6. Lilly Endowment Inc.	IN	<b>7,601,664,181</b>	352,335,165	365,514,876	12/31/2006
7. The David and Lucile Packard Foundation	CA	<b>6,350,664,410</b>	238,242,075	301,453,440	12/31/2006
8. John D. and Catherine T. MacArthur Foundation	IL	<b>6,178,196,933</b>	216,757,656	263,722,770	12/31/2006
9. The Andrew W. Mellon Foundation	NY	<b>6,130,848,000</b>	177,229,000	194,014,000	12/31/2006
10. Gordon and Betty Moore Foundation	CA	<b>5,836,161,877</b>	231,158,757	261,146,104	12/31/2006
11. The California Endowment	CA	<b>4,773,842,000</b>	146,621,142	202,145,926	2/28/2007
12. The Rockefeller Foundation	NY	<b>3,810,308,773</b>	134,898,208	176,543,866	12/31/2006
13. The Kresge Foundation	MI	<b>3,329,856,115</b>	117,864,000	117,864,000	12/31/2006
14. The Starr Foundation	NY	<b>3,300,622,910</b>	198,580,427	198,580,427	12/31/2006
15. The Annie E. Casey Foundation	MD	<b>3,265,655,271</b>	184,096,622	217,800,000	12/31/2006
16. The Duke Endowment	NC	<b>2,981,737,964</b>	140,922,801	140,922,801	12/31/2006
17. The Annenberg Foundation	PA	<b>2,685,286,093</b>	279,575,225	279,575,225	6/30/2007
18. Charles Stewart Mott Foundation	MI	<b>2,629,297,078</b>	122,060,577	138,307,312	12/31/2006
19. Carnegie Corporation of New York	NY	<b>2,530,191,576</b>	69,427,985	83,791,990	9/30/2006
20. John S. and James L. Knight Foundation	FL	<b>2,342,624,401</b>	104,310,000	115,325,462	12/31/2006
21. The Harry and Jeanette Weinberg	MD	<b>2,278,259,681</b>	81,834,775	81,834,775	2/28/2007
22. Robert W. Woodruff Foundation	GA	<b>2,250,689,422</b>	100,309,712	101,496,896	12/31/2006
23. The McKnight Foundation	MN	<b>2,213,868,000</b>	93,482,513	93,482,513	12/31/2006
24. Richard King Mellon Foundation	PA	<b>2,088,186,647</b>	93,576,542	96,049,917	12/31/2006
25. Ewing Marion Kauffman Foundation	MO	<b>2,067,471,575</b>	72,595,680	117,906,499	6/30/2006
26. Doris Duke Charitable Foundation	NY	<b>1,952,794,064</b>	74,163,443	74,163,443	12/31/2006
27. The James Irvine Foundation	CA	<b>1,810,856,518</b>	44,324,538	50,787,667	12/31/2006
28. Alfred P. Sloan Foundation	NY	<b>1,807,499,949</b>	66,465,559	66,465,559	12/31/2006
29. Broad Foundation	CA	<b>1,802,485,000</b>	113,451,000	121,000,000	12/31/2006
30. Houston Endowment	TX	<b>1,627,711,546</b>	87,407,633	90,083,471	12/31/2006
31. The Wallace Foundation	NY	<b>1,586,977,058</b>	64,757,631	75,011,450	12/31/2006
32. The Heinz Endowments	PA	<b>1,435,890,084</b>	57,029,975	57,029,975	12/31/2006
33. The William Penn Foundation	PA	<b>1,428,365,937</b>	62,874,720	62,874,720	12/31/2006
34. W. M. Keck Foundation	CA	<b>1,410,261,448</b>	49,889,653	55,475,973	12/31/2006
35. The Brown Foundation	TX	<b>1,388,462,472</b>	66,846,498	68,037,515	6/30/2007
36. Walton Family Foundation	AR	<b>1,382,097,632</b>	188,906,015	188,906,015	12/31/2006
37. Lumina Foundation for Education	IN	<b>1,363,176,000</b>	50,366,290	57,911,668	12/31/2006
38. The Samuel Roberts Noble Foundation	OK	<b>1,337,857,120</b>	8,876,764	13,820,646	12/31/2006
39. The Michael and Susan Dell Foundation	TX	<b>1,331,980,763</b>	67,074,424	67,074,424	12/31/2006
40. The California Wellness Foundation	CA	<b>1,301,438,867</b>	52,532,831	52,532,831	12/31/2006
41. John Templeton Foundation	PA	<b>1,278,265,114</b>	17,416,633	21,323,342	12/31/2006
42. The Moody Foundation	TX	<b>1,197,810,658</b>	14,894,290	18,033,809	12/31/2006
43. Daniels Fund	CO	<b>1,185,701,276</b>	36,002,364	36,002,364	12/31/2006
44. Donald W. Reynolds Foundation	NV	<b>1,181,839,935</b>	83,518,287	88,071,473	12/31/2006
45. Freeman Foundation	NY	<b>1,138,258,340</b>	39,246,041	41,374,028	12/31/2006
46. Conrad N. Hilton Foundation	NV	<b>1,058,073,339</b>	40,269,173	40,269,173	2/28/2007
47. The Ahmanson Foundation	CA	<b>1,036,118,744</b>	42,637,697	44,284,599	10/31/2006
48. Barr Foundation	MA	<b>1,019,257,947</b>	39,896,202	42,226,660	12/31/2006
49. The Joyce Foundation	IL	<b>975,275,000</b>	34,638,482	34,638,482	12/31/2006
50. The Meadows Foundation	TX	<b>974,254,634</b>	29,483,165	40,057,162	12/31/2006

Source: The Foundation Center, 2008. Aggregate foundation fiscal information in tables and figures is based on data provided to the Center as of January 2008. Fiscal data on individual foundations included in this table may be more current.

<sup>1</sup>Includes grants, scholarships, and employee matching gifts; excludes set-asides, loans, PRIs, and program expenses.

<sup>2</sup>Qualifying distributions are the charitable expenditures used in calculating private foundations' required annual 5 percent payout; includes total giving, as well as reasonable administrative expenses, set-asides, PRIs, operating program expenses, and amounts paid to acquire assets used directly for charitable purposes.