

50 Largest Independent Foundations by Asset Size, 2007

Foundation	State	Assets	Total Giving ¹	Qualifying Distributions ²	Fiscal Date
1. Bill & Melinda Gates Foundation	WA	\$ 38,921,022,000	\$ 2,011,675,000	\$ 2,376,865,726	12/31/2007
2. The Ford Foundation	NY	11,045,128,000	526,464,000	526,464,000	9/30/2008
3. The Robert Wood Johnson Foundation	NJ	10,722,296,000	407,698,000	407,698,000	12/31/2007
4. The William and Flora Hewlett Foundation	CA	9,284,917,000	421,400,000	421,400,000	12/31/2007
5. W. K. Kellogg Foundation	MI	8,402,996,155	302,844,012	374,633,330	8/31/2007
6. Lilly Endowment Inc.	IN	7,734,860,156	341,863,979	353,929,079	12/31/2007
7. John D. and Catherine T. MacArthur Foundation	IL	7,052,165,312	231,856,772	298,110,794	12/31/2007
8. The David and Lucile Packard Foundation	CA	6,594,540,283	307,935,012	348,046,972	12/31/2007
9. The Andrew W. Mellon Foundation	NY	6,539,865,000	300,199,000	318,885,000	12/31/2007
10. Gordon and Betty Moore Foundation	CA	6,409,252,816	290,694,047	309,776,346	12/31/2007
11. The California Endowment	CA	4,773,842,372	146,621,142	202,145,926	2/28/2007
12. The Rockefeller Foundation	NY	4,615,428,564	162,956,223	201,037,622	12/31/2007
13. The Susan Thompson Buffett Foundation	NE	3,907,771,072	202,684,478	206,132,788	12/31/2007
14. The Kresge Foundation	MI	3,841,141,730	180,935,871	180,935,871	12/31/2007
15. The Duke Endowment	NC	3,344,776,129	164,837,762	173,368,345	12/31/2007
16. The Annie E. Casey Foundation	MD	3,326,105,746	192,006,321	192,006,321	12/31/2007
17. Carnegie Corporation of New York	NY	3,073,837,326	80,272,806	96,306,541	9/30/2007
18. The Starr Foundation	NY	2,801,697,830	207,284,873	213,266,712	12/31/2007
19. Robert W. Woodruff Foundation, Inc.	GA	2,715,991,495	95,253,832	96,066,772	12/31/2007
20. Charles Stewart Mott Foundation	MI	2,711,459,525	135,868,710	135,868,710	12/31/2007
21. John S. and James L. Knight Foundation	FL	2,618,700,006	121,267,122	121,267,122	12/31/2007
22. The Annenberg Foundation	PA	2,487,703,921	266,898,723	281,901,542	6/30/2008
23. The Harry and Jeanette Weinberg Foundation, Inc.	MD	2,480,251,109	99,570,742	99,570,742	2/29/2008
24. Ewing Marion Kauffman Foundation	MO	2,422,322,294	37,478,586	76,320,350	6/30/2007
25. The McKnight Foundation	MN	2,310,279,385	93,643,806	93,643,806	12/31/2007
26. Richard King Mellon Foundation	PA	2,219,250,223	109,215,672	111,864,165	12/31/2007
27. Doris Duke Charitable Foundation	NY	2,079,833,758	95,711,333	95,711,333	12/31/2007
28. Eli & Edythe Broad Foundation	CA	1,964,521,000	127,304,000	127,304,000	12/31/2007
29. Alfred P. Sloan Foundation	NY	1,940,925,266	72,732,888	72,732,888	12/31/2007
30. The James Irvine Foundation	CA	1,909,669,970	84,883,316	84,883,316	12/31/2007
31. Houston Endowment Inc.	TX	1,745,222,911	66,260,835	66,260,835	12/31/2007
32. The Wallace Foundation	NY	1,696,744,124	68,770,717	78,580,717	12/31/2007
33. The Heinz Endowments	PA	1,686,008,063	58,267,054	68,021,136	12/31/2007
34. Walton Family Foundation, Inc.	AR	1,595,597,053	218,864,851	218,864,851	12/31/2007
35. The William Penn Foundation	PA	1,555,505,085	61,644,970	61,644,970	12/31/2007
36. W. M. Keck Foundation	CA	1,531,767,000	67,889,763	67,889,763	12/31/2007
37. The Samuel Roberts Noble Foundation, Inc.	OK	1,484,451,635	11,462,026	11,462,026	12/31/2007
38. Lumina Foundation for Education, Inc.	IN	1,426,578,909	52,366,865	62,477,575	12/31/2007
39. The Michael and Susan Dell Foundation	TX	1,398,768,744	95,250,084	95,250,084	12/31/2007
40. The Bloomberg Family Foundation, Inc.	NY	1,391,631,010	36,250,000	36,256,111	12/31/2007
41. Daniels Fund	CO	1,354,022,076	47,932,111	59,386,386	12/31/2007
42. The Brown Foundation, Inc.	TX	1,301,109,971	64,308,170	65,405,530	6/30/2008
43. The Moody Foundation	TX	1,289,965,453	30,519,040	33,013,620	12/31/2007
44. John Templeton Foundation	PA	1,278,265,114	55,968,276	61,764,393	12/31/2006
45. The California Wellness Foundation	CA	1,216,057,421	60,560,833	68,005,126	12/31/2007
46. The Anschutz Foundation	CO	1,195,692,532	63,076,654	63,347,918	11/30/2007
47. Donald W. Reynolds Foundation	NV	1,160,000,365	74,169,008	83,507,034	12/31/2007
48. The Ahmanson Foundation	CA	1,148,525,258	47,698,270	49,445,541	10/31/2007
49. Barr Foundation	MA	1,142,271,401	45,055,701	47,605,070	12/31/2007
50. The Meadows Foundation, Inc.	TX	1,117,330,254	34,250,858	34,250,858	12/31/2007

Source: The Foundation Center, 2009. Aggregate foundation fiscal information in tables and figures is based on data provided to the Center as of January 2009. Fiscal data on individual foundations included in this table may be more current.

¹Includes grants, scholarships, and employee matching gifts; excludes set-asides, loans, PRIs, and program expenses.

²Qualifying distributions are the charitable expenditures used in calculating private foundations' required annual 5 percent payout; includes total giving, as well as reasonable administrative expenses, set-asides, PRIs, operating program expenses, and amount paid to acquire assets used directly for charitable purposes.