

**50 Largest Corporate Foundations by Asset Size, 2003**

Foundation	State	Assets	Total Giving <sup>1</sup>	Qualifying Distributions <sup>2</sup>	Fiscal Date
1. Alcoa Foundation	PA	\$453,096,351	\$14,970,191	\$16,395,980	12/31/03
2. Wells Fargo Foundation	CA	368,372,548	46,446,723	43,502,752	12/31/03
3. Verizon Foundation	NY	359,861,621	57,806,517	57,778,847	12/31/03
4. Pfizer Foundation	NY	353,874,457	27,262,036	28,502,018	12/31/03
5. Fidelity Foundation	MA	313,159,282	11,946,743	13,105,508	12/31/03
6. Fannie Mae Foundation	DC	299,663,573	45,768,679	124,388,320	12/31/03
7. General Motors Foundation	MI	268,277,011	40,129,969	40,143,769	12/31/03
8. SBC Foundation	TX	267,376,836	45,607,108	45,607,108	12/31/03
9. Freddie Mac Foundation	VA	238,266,460	24,366,710	28,298,334	12/31/03
10. Goldman Sachs Foundation	NY	195,784,203	14,346,290	16,821,626	11/30/03
11. Merck Company Foundation	NJ	193,401,868	41,976,939	42,114,314	12/31/03
12. Frist Foundation	TN	177,701,296	9,438,870	10,157,569	12/31/03
13. IBM International Foundation	NY	155,189,058	10,209,092	10,541,513	12/31/03
14. MetLife Foundation	NY	142,980,401	25,803,530	25,803,530	12/31/03
15. Abbott Laboratories Fund	IL	142,352,142	21,324,242	23,678,338	12/31/03
16. HCA Foundation	TN	137,086,000	10,388,000	10,388,000	12/31/03
17. Alabama Power Foundation	AL	135,336,072	6,466,482	7,283,284	12/31/03
18. Citigroup Foundation	NY	131,761,174	57,324,707	58,386,471	12/31/03
19. Batchelor Foundation	FL	127,139,583	11,352,004	11,322,585	6/30/04
20. WellPoint Foundation	CA	116,955,856	1,758,677	1,925,379	12/31/03
21. USAA Foundation, a Charitable Trust	TX	112,065,842	8,904,709	8,887,527	6/30/03
22. Amgen Foundation	CA	111,463,413	10,897,549	10,897,549	12/31/03
23. Steelcase Foundation	MI	109,573,524	6,735,465	7,031,989	11/30/03
24. Ford Motor Company Fund	MI	108,006,099	77,460,517	42,199,136	12/31/03
25. Georgia Power Foundation	GA	105,225,989	5,507,230	5,949,757	12/31/03
26. AEGON Transamerica Foundation	IA	100,136,298	4,734,532	4,734,532	12/31/03
27. Micron Technology Foundation	ID	98,017,303	3,453,614	3,837,312	12/31/03
28. Cisco Systems Foundation	CA	97,365,694	11,440,146	11,894,138	7/31/03
29. Procter & Gamble Fund	OH	97,090,717	24,882,658	25,102,998	6/30/03
30. New York Life Foundation	NY	96,769,778	6,394,607	6,399,783	12/31/03
31. NCC Charitable Foundation	OH	96,632,554	17,972,966	17,974,266	6/30/03
32. Grand Victoria Foundation	IL	96,108,563	7,630,962	7,129,517	2/29/04
33. Wachovia Regional Foundation	PA	89,336,710	2,894,200	2,905,165	12/31/03
34. Thrivent Financial for Lutherans Foundation	WI	87,460,000	14,137,000	14,137,000	12/31/03
35. Intel Foundation	OR	84,396,427	33,038,731	40,139,569	12/31/03
36. PepsiCo Foundation	NY	81,980,402	14,471,374	14,500,667	12/31/03
37. Prudential Foundation	NJ	80,741,570	20,695,459	29,503,036	12/31/03
38. Independence Community Foundation	NY	79,793,025	5,712,480	7,500,425	12/31/03
39. BP Foundation	IL	78,619,721	24,288,928	26,427,465	12/31/03
40. Avon Foundation	NY	77,450,080	49,353,930	78,610,174	12/31/03
41. Levi Strauss Foundation	CA	77,129,117	9,648,809	10,270,809	12/31/03
42. Eli Lilly and Company Foundation	IN	75,761,852	23,903,967	23,935,404	12/31/03
43. Motorola Foundation	IL	75,346,301	9,078,537	9,602,846	12/31/03
44. Pharmacia Foundation	NJ	75,318,967	1,664,530	1,680,433	12/31/03
45. Northwestern Mutual Foundation	WI	74,533,170	12,938,786	13,558,682	6/30/03
46. SI Bank & Trust Foundation	NY	72,087,961	2,277,281	2,452,170	6/30/03
47. Simpson PSB Fund	CA	71,759,066	7,711,902	7,711,902	12/31/03
48. Scripps Howard Foundation	OH	71,112,934	5,248,980	6,166,045	12/31/03
49. FleetBoston Financial Foundation	MA	70,805,711	19,594,764	20,465,592	12/31/03
50. Cargill Foundation	MN	69,221,492	5,600,988	5,600,988	12/31/03

Source: The Foundation Center, 2005. Aggregate foundation fiscal information elsewhere in FC Stats is based on data provided to the Center as of January 2005. Fiscal data on individual foundations included in this table may be more current.

<sup>1</sup>Includes grants, scholarships, and employee matching gifts; excludes set-asides, loans, PRIs, and program expenses.

<sup>2</sup>Qualifying distributions are the expenditures used in calculating the required 5 percent payout; includes total giving, as well as reasonable administrative expenses, set-asides, PRIs, operating program expenses, and amount paid to acquire assets used directly for charitable purposes.

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