

50 Largest Corporate Foundations by Asset Size, 2002*

Foundation	State	Assets	Total Giving ¹	Qualifying Distributions ²	Fiscal Date
1. Alcoa Foundation	PA	\$391,868,847	\$17,216,813	\$18,992,550	12/31/02
2. Fannie Mae Foundation	DC	333,496,929	33,787,137	33,787,137	12/31/02
3. Pfizer Foundation	NY	301,109,963	25,990,955	27,108,329	12/31/02
4. Fidelity Foundation	MA	258,548,760	16,589,652	16,814,195	12/31/02
5. General Motors Foundation	MI	253,178,845	48,508,255	48,470,517	12/31/02
6. SBC Foundation	TX	243,554,481	62,658,855	62,658,855	12/31/02
7. Freddie Mac Foundation	VA	235,325,550	19,641,593	19,641,593	12/31/02
8. Wells Fargo Foundation	CA	198,784,773	46,332,450	46,312,013	12/31/02
9. Merck Company Foundation	NJ	191,001,693	45,003,171	45,193,676	12/31/02
10. Goldman, Sachs Foundation	NY	178,656,068	13,308,833	14,823,298	11/30/02
11. HCA Foundation	TN	141,623,719	8,761,168	8,937,732	12/31/02
12. Citigroup Foundation	NY	140,404,667	56,788,899	40,408,563	12/31/02
13. IBM International Foundation	NY	139,204,116	10,729,450	11,287,475	12/31/02
14. MetLife Foundation	NY	133,925,872	24,991,068	25,071,169	12/31/02
15. Batchelor Foundation	FL	129,113,512	4,259,500	4,184,792	6/30/03
16. Verizon Foundation	NY	124,675,114	61,294,961	61,281,164	12/31/02
17. USAA Foundation, a Charitable Trust	TX	122,050,770	10,154,086	10,131,075	6/30/02
18. Alabama Power Foundation	AL	119,824,835	7,382,827	8,190,766	12/31/02
19. Steelcase Foundation	MI	104,743,934	7,065,196	7,355,271	11/30/02
20. Ford Motor Company Fund	MI	103,911,785	84,001,124	31,760,956	12/31/02
21. Avon Foundation	NY	103,650,842	31,502,065	105,867,942	12/31/02
22. Cisco Systems Foundation	CA	99,225,019	11,386,465	11,727,100	7/31/02
23. Worth of a Soul Foundation	UT	93,503,251	5,163,500	5,146,699	12/31/02
24. Eli Lilly and Company Foundation	IN	88,280,528	19,307,901	19,350,588	12/31/02
25. Northwestern Mutual Foundation	WI	87,428,251	16,642,283	17,341,770	6/30/02
26. Georgia Power Foundation	GA	86,819,383	6,371,651	6,744,127	12/31/02
27. AEGON Transamerica Foundation	IA	85,979,857	7,417,601	7,386,105	12/31/02
28. Abbott Laboratories Fund	IL	85,723,978	16,948,001	19,276,695	12/31/02
29. PepsiCo Foundation	NY	84,145,015	15,785,407	15,816,704	12/31/02
30. New York Life Foundation	NY	83,821,407	6,005,326	5,972,043	12/31/02
31. Prudential Foundation	NJ	83,694,000	24,056,000	24,056,000	12/31/02
32. Micron Technology Foundation	ID	79,678,567	1,352,649	1,566,563	12/31/02
33. Wachovia Regional Foundation	PA	77,197,152	2,990,000	3,168,939	12/31/02
34. Richmond County Savings Foundation	NY	76,811,028	3,771,655	4,115,855	12/31/02
35. Grand Victoria Foundation	IL	72,961,190	4,143,649	4,893,807	2/28/03
36. SI Bank & Trust Foundation	NY	71,787,794	3,052,509	3,161,500	6/30/02
37. Motorola Foundation	IL	71,735,721	8,953,407	9,312,912	12/31/02
38. Amgen Foundation	CA	70,986,889	7,700,927	7,714,769	12/31/02
39. NCC Charitable Foundation	OH	70,984,879	17,707,736	17,700,302	6/30/02
40. Levi Strauss Foundation	CA	70,472,158	9,830,146	11,248,345	12/31/02
41. ExxonMobil Foundation	TX	67,890,706	47,304,345	47,555,340	12/31/02
42. FleetBoston Financial Foundation	MA	65,656,143	23,342,987	24,208,366	12/31/02
43. WellPoint Foundation	CA	65,490,306	302,000	309,025	12/31/02
44. Independence Community Foundation	NY	64,521,086	5,352,429	6,035,947	12/31/02
45. Scripps Howard Foundation	OH	63,673,805	9,246,690	10,366,031	12/31/02
46. Procter & Gamble Fund	OH	61,558,255	27,462,844	27,577,193	6/30/02
47. U.S. Bancorp Foundation	MN	61,381,393	22,592,361	22,723,998	12/31/02
48. Principal Financial Group Foundation	IA	58,315,597	5,896,289	5,896,289	12/31/02
49. J. P. Morgan Chase Foundation	NY	57,509,497	62,844,738	64,986,867	12/31/02
50. First Tennessee Foundation	TN	55,043,550	779,735	779,735	12/31/02

Source: The Foundation Center, *Foundation Yearbook*, 2004.

*Aggregate foundation fiscal information in tables and figures in this report is based on data provided to the Center as of January 2004. Fiscal data on individual foundations included in this table may be more current.

¹Includes grants, scholarships, and employee matching gifts; excludes set-asides, loans, PRIs, and program expenses.

²Qualifying distributions are the expenditures used in calculating the required 5 percent payout; includes total giving, as well as reasonable administrative expenses, set-asides, PRIs, operating program expenses, and amount paid to acquire assets used directly for charitable purposes.