

50 Largest Independent Foundations by Asset Size, 2002*

Foundation	State	Assets	Total Giving ¹	Qualifying Distributions ²	Fiscal Date
1. Bill & Melinda Gates Foundation	WA	\$24,081,369,193	\$1,158,292,441	\$1,238,249,553	12/31/02
2. Lilly Endowment	IN	10,054,031,550	557,097,523	557,097,523	12/31/02
3. Ford Foundation	NY	9,345,030,447	509,700,353	620,392,481	9/30/02
4. Robert Wood Johnson Foundation	NJ	8,012,367,000	360,347,466	460,054,133	12/31/02
5. W. K. Kellogg Foundation	MI	5,729,303,302	176,303,269	176,303,269	8/31/03
6. William and Flora Hewlett Foundation	CA	5,010,197,000	168,214,000	168,214,000	12/31/02
7. David and Lucile Packard Foundation	CA	4,793,893,254	350,048,020	423,157,893	12/31/02
8. John D. and Catherine T. MacArthur Foundation	IL	3,836,621,632	195,573,328	236,285,990	12/31/02
9. Pew Charitable Trusts ³	PA	3,753,638,080	238,534,822	264,362,973	12/31/02
10. Andrew W. Mellon Foundation	NY	3,600,620,000	222,662,386	222,427,386	12/31/02
11. Starr Foundation	NY	3,322,102,520	209,301,410	211,532,404	12/31/02
12. California Endowment	CA	2,762,621,100	153,440,691	199,175,301	2/28/03
13. Annie E. Casey Foundation	MD	2,709,413,178	159,309,655	196,600,065	12/31/02
14. Rockefeller Foundation	NY	2,679,064,000	149,159,867	184,429,000	12/31/02
15. Annenberg Foundation	PA	2,331,679,772	192,070,571	194,449,406	6/30/03
16. Robert W. Woodruff Foundation	GA	2,210,193,890	122,731,185	123,251,987	12/31/02
17. Kresge Foundation	MI	2,164,478,054	98,974,162	98,974,162	12/31/02
18. Duke Endowment	NC	2,084,821,548	120,522,142	127,299,429	12/31/02
19. Charles Stewart Mott Foundation	MI	2,011,395,991	108,659,450	108,659,450	12/31/02
20. Robert R. McCormick Tribune Foundation	IL	1,855,000,000	98,635,246	98,635,246	12/31/02
21. Harry and Jeanette Weinberg Foundation	MD	1,792,785,633	100,951,353	102,225,856	2/28/03
22. John S. and James L. Knight Foundation	FL	1,718,236,238	85,617,981	85,617,981	12/31/02
23. Carnegie Corporation of New York	NY	1,627,733,524	76,301,020	89,687,117	9/30/02
24. Ewing Marion Kauffman Foundation	MO	1,563,607,289	58,476,276	96,081,353	6/30/03
25. McKnight Foundation	MN	1,549,715,000	87,000,000	87,000,000	12/31/02
26. Richard King Mellon Foundation	PA	1,393,565,202	61,843,303	69,322,864	12/31/02
27. Donald W. Reynolds Foundation	NV	1,311,709,405	98,223,382	98,223,382	12/31/02
28. Doris Duke Charitable Foundation	NY	1,274,858,594	82,039,936	62,846,690	12/31/02
29. Houston Endowment	TX	1,183,628,090	68,413,852	68,413,852	12/31/02
30. Alfred P. Sloan Foundation	NY	1,171,003,043	58,650,021	64,694,370	12/31/02
31. Brown Foundation	TX	1,155,287,602	36,177,239	36,177,239	6/30/03
32. Wallace Foundation	NY	1,147,996,214	25,611,137	25,611,137	12/31/02
33. James Irvine Foundation	CA	1,132,589,948	73,455,310	83,940,551	12/31/02
34. Freeman Foundation	NY	1,112,676,408	81,920,471	82,095,314	12/31/02
35. W. M. Keck Foundation	CA	1,012,747,000	49,513,360	49,513,360	12/31/02
36. Moody Foundation	TX	967,301,681	9,329,196	11,996,713	12/31/02
37. Samuel Roberts Noble Foundation	OK	908,040,161	10,774,968	10,774,968	12/31/02
38. William Penn Foundation	PA	904,488,083	64,676,176	64,676,176	12/31/02
39. Lumina Foundation for Education	IN	876,206,421	17,244,848	30,137,062	12/31/02
40. California Wellness Foundation	CA	852,613,722	46,900,681	53,295,489	12/31/02
41. Daniels Fund	CO	806,687,481	20,277,184	31,047,055	12/31/02
42. Walton Family Foundation	AR	791,918,529	80,453,213	82,681,483	12/31/02
43. Howard Heinz Endowment	PA	773,319,000	43,728,288	43,728,288	12/31/02
44. Barr Foundation	MA	760,765,310	41,167,200	42,233,039	11/30/02
45. Horace W. Goldsmith Foundation	NY	719,985,500	41,360,501	41,506,311	12/31/02
46. Ahmanson Foundation	CA	715,171,000	30,063,706	31,284,643	10/31/02
47. J. E. and L. E. Mabee Foundation	OK	709,094,720	32,364,000	32,563,102	8/31/03
48. Meadows Foundation	TX	682,933,409	31,497,130	31,497,130	12/31/02
49. Weingart Foundation	CA	678,478,745	36,079,626	37,538,312	6/30/03
50. Edna McConnell Clark Foundation	NY	670,898,240	26,266,996	31,061,674	9/30/03

Source: The Foundation Center, *Foundation Yearbook*, 2004.

*Aggregate foundation fiscal information elsewhere in FCStats is based on data provided to the Center as of January 2004. Fiscal data on individual foundations included in this table may be more current.

¹Includes grants, scholarships, and employee matching gifts; excludes set-asides, loans, PRIs, and program expenses.

²Qualifying distributions are the expenditures used in calculating the required 5 percent payout; includes total giving, as well as reasonable administrative expenses, set-asides, PRIs, operating program expenses, and amount paid to acquire assets used directly for charitable purposes.

³As of January 1, 2004, the Pew Charitable Trusts changed its status to a public charity.