

**50 Largest Corporate Foundations by Total Giving, 2003**

Foundation	State	Total Giving <sup>1</sup>	Qualifying		
			Distributions <sup>2</sup>	Assets	Fiscal Date
1. Wal-Mart Foundation	AR	<b>\$119,801,389</b>	\$120,921,175	\$9,455,976	12/31/04
2. Aventis Pharmaceuticals Health Care Foundation	NJ	<b>102,530,062</b>	102,530,062	0	12/31/03
3. Ford Motor Company Fund	MI	<b>77,460,517</b>	42,199,136	108,006,099	12/31/03
4. Bank of America Foundation	NC	<b>76,513,808</b>	76,518,889	2,255,903	12/31/03
5. Verizon Foundation	NY	<b>57,806,517</b>	57,778,847	359,861,621	12/31/03
6. Citigroup Foundation	NY	<b>57,324,707</b>	58,386,471	131,761,174	12/31/03
7. J. P. Morgan Chase Foundation	NY	<b>55,481,497</b>	57,704,001	62,236,615	12/31/03
8. GE Foundation	CT	<b>50,847,173</b>	52,716,503	719,512	12/31/03
9. Avon Foundation	NY	<b>49,353,930</b>	78,610,174	77,450,080	12/31/03
10. ExxonMobil Foundation	TX	<b>48,745,497</b>	49,138,475	64,582,649	12/31/03
11. Wells Fargo Foundation	CA	<b>46,446,723</b>	43,502,752	368,372,548	12/31/03
12. Fannie Mae Foundation	DC	<b>45,768,679</b>	124,883,320	299,663,573	12/31/03
13. SBC Foundation	TX	<b>45,607,108</b>	45,607,108	267,376,836	12/31/03
14. UPS Foundation	GA	<b>42,769,595</b>	36,737,222	31,624,594	12/31/03
15. Merck Company Foundation	NJ	<b>41,976,939</b>	42,114,314	193,401,868	12/31/03
16. MBNA Foundation	DE	<b>40,376,557</b>	40,745,705	66,681,995	12/31/03
17. General Motors Foundation	MI	<b>40,129,969</b>	40,143,769	268,277,011	12/31/03
18. BANK ONE Foundation	IL	<b>35,567,868</b>	35,121,545	46,551,548	12/31/03
19. Intel Foundation	OR	<b>33,038,731</b>	40,139,569	84,396,427	12/31/03
20. Wachovia Foundation	NC	<b>31,707,717</b>	35,681,871	0	12/31/03
21. Pfizer Foundation	NY	<b>27,262,036</b>	28,502,018	353,874,457	12/31/03
22. MetLife Foundation	NY	<b>25,803,530</b>	25,803,530	142,980,401	12/31/03
23. Procter & Gamble Fund	OH	<b>24,882,658</b>	25,022,998	97,090,717	6/30/03
24. Freddie Mac Foundation	VA	<b>24,366,710</b>	28,298,334	238,266,460	12/31/03
25. BP Foundation	IL	<b>24,288,928</b>	26,427,465	78,619,721	12/31/03
26. Eli Lilly and Company Foundation	IN	<b>23,903,967</b>	23,935,404	75,761,852	12/31/03
27. DaimlerChrysler Corporation Fund	MI	<b>22,115,853</b>	23,332,903	13,756,308	12/31/03
28. Abbott Laboratories Fund	IL	<b>21,324,242</b>	23,678,338	142,352,142	12/31/03
29. U.S. Bancorp Foundation	MN	<b>20,879,669</b>	21,047,787	66,175,095	12/31/03
30. Prudential Foundation	NJ	<b>20,695,459</b>	29,503,036	80,741,570	12/31/03
31. General Mills Foundation	MN	<b>20,200,249</b>	20,191,466	29,660,413	5/31/03
32. FleetBoston Financial Foundation	MA	<b>19,594,764</b>	20,465,592	70,805,711	12/31/03
33. Emerson Charitable Trust	MO	<b>19,272,548</b>	19,274,166	6,858,693	9/30/03
34. Bristol-Myers Squibb Foundation	NY	<b>18,561,106</b>	18,561,106	16,604,318	12/31/03
35. Coca-Cola Foundation	GA	<b>18,537,628</b>	18,535,874	27,113,908	12/31/03
36. AT&T Foundation	NY	<b>18,228,630</b>	18,228,630	28,453,835	12/31/03
37. NCC Charitable Foundation	OH	<b>17,972,966</b>	17,974,266	96,632,554	6/30/03
38. American Express Foundation	NY	<b>17,909,903</b>	17,909,903	8,657,754	12/31/03
39. 3M Foundation	MN	<b>17,838,816</b>	17,838,816	38,724,763	12/31/03
40. State Farm Companies Foundation	IL	<b>17,650,329</b>	17,646,840	13,984,071	12/31/03
41. Shell Oil Company Foundation	TX	<b>16,661,106</b>	16,662,279	43,293,010	12/31/03
42. Anheuser-Busch Foundation	MO	<b>16,609,421</b>	16,601,064	40,311,916	12/31/03
43. Medtronic Foundation	MN	<b>16,564,610</b>	17,711,794	41,484,986	4/30/03
44. Merrill Lynch & Co. Foundation	NJ	<b>15,872,883</b>	16,577,531	32,238,161	12/31/03
45. May Department Stores Company Foundation	MO	<b>15,509,216</b>	15,505,964	24,321,438	2/2/03
46. Alcoa Foundation	PA	<b>14,970,191</b>	16,395,980	453,096,351	12/31/03
47. Duke Energy Foundation	NC	<b>14,908,663</b>	14,909,093	42,875,062	12/31/03
48. PepsiCo Foundation	NY	<b>14,471,374</b>	14,500,667	81,980,402	12/31/03
49. Goldman Sachs Foundation	NY	<b>14,346,290</b>	16,821,626	195,784,203	11/30/03
50. Thrivent Financial for Lutherans Foundation	WI	<b>14,137,000</b>	14,137,000	87,460,000	12/31/03

Source: The Foundation Center, 2005. Aggregate foundation fiscal information elsewhere in FC Stats is based on data provided to the Center as of January 2005. Fiscal data on individual foundations included in this table may be more current.

<sup>1</sup>Includes grants, scholarships, and employee matching gifts; excludes set-asides, loans, PRIs, and program expenses.

<sup>2</sup>Qualifying distributions are the expenditures used in calculating the required 5 percent payout; includes total giving, as well as reasonable administrative expenses, set-asides, PRIs, operating program expenses, and amount paid to acquire assets used directly for charitable purposes.

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