

Sample Entry

Entry number	202	
Street address	The Prudential Foundation Prudential Plz. 751 Broad St., 15th Fl. Newark, NJ 07102-3777 (973) 802-4791	
Persons to whom general and PRI-specific inquiries should be addressed	<i>Contact:</i> Lata N. Reddy, Secy. <i>PRI Contact:</i> John Kinghorn, V.P., Social Investments <i>E-mail:</i> community.resources@prudential.com; <i>URL:</i> http://www.prudential.com	
Establishment data	Incorporated in 1977 in NJ. PRI-related activities began in 1993. Donor(s): The Prudential Insurance Co. of America. Grantmaker type: Company-sponsored foundation General financial activity (yr. ended 12/31/01): Assets, \$101,178,198 (M); expenditures, \$38,482,303; qualifying distributions, \$40,424,523; giving activities include \$26,228,739 for 1,311 grants (high: \$3,000,000; low: \$250; average: \$250–\$100,000), \$11,289,640 for 20,426 employee matching gifts and \$2,625,000 for PRIs.	Year-end date of accounting period
Currently outstanding PRI figures; may include PRI amount, range, duration, and interest rate	Cumulative PRI activity (through 12/31/01): Since 1993, the foundation has made 80 PRIs totaling \$39,123,921. The currently outstanding PRI portfolio includes 17 PRIs totaling \$17,105,000 (high: \$5,000,000; low: \$175,000; average: \$2,000,000). The typical outstanding PRI has a 1- to 15-year term with an average term of 1 years and earns 3 to 5.25 percent interest with an average of 5 percent.	Assets at market value (M) or ledger value (L)
Areas of general and PRI-specific foundation interest	General purpose and activities: The foundation provides support to innovative direct service programs that address the needs of society in three areas: Ready to Learn, Ready to Live, and Ready to Work. Program-related investment (PRI) activity: Since 1993, the foundation has made low-interest loans in conjunction with the Prudential Insurance Company of America's Social Investment Program, which makes low-interest loans to socially valuable projects. Investments focus on the areas of affordable housing, economic development, minority entrepreneurship, community services, and education. PRIs are made to both nonprofit and for-profit organizations and can total up to \$10 million per year.	Total expenditures figure
Specific limitations on foundation giving by geographic area, subject focus, or types of support	Limitations: Giving primarily in areas of company operations, with emphasis on Phoenix, AZ, Los Angeles, CA, Jacksonville, FL, Atlanta, GA, Minneapolis, MN, Newark, NJ, Philadelphia, PA, and Houston, TX. No support for veterans', labor, religious, fraternal, or athletic groups, or general operating funds for single-disease health organizations. No grants to individuals, or for endowment funds, goodwill advertising, or fund-raising events. PRI support focuses on five urban communities where Prudential has its most significant business presence: Los Angeles, CA, Jacksonville, FL, Minneapolis, MN, Newark, NJ, and Philadelphia, PA, with some support also in Phoenix, AZ, Atlanta, GA, Chicago, IL, Boston, MA, Houston, TX, and Washington, DC. Strategic funding initiatives with a national scope will also be considered, especially where a significant portion of the funds will be directed to a target city. No support is provided for construction loans, letters of credit, or guarantees. The foundation accepts applications for PRIs.	Amount and number of grants paid
PRI program and application information	Publications: Annual report (including application guidelines). PRI program information: The foundation maintains a formal PRI program. The foundation makes PRIs on an annual basis. Officers and Trustees: * Sharon C. Taylor,* Chair.; Gabriella Morris, Pres.; Lata N. Reddy, Secy.; E. Charles Chaplin, Treas.; Anthony Pizsel, Cont.; Robert C. Golden, Jon F. Hanson, Constance J. Horner, Arthur F. Ryan, Ida F.S. Schmertz, Stanley C. Van Ness.	Separate information on amount and number of employee matching gifts, grants to individuals, or PRIs
List of PRIs made 1999–2002	Number of staff: 6 full-time professional; 4 full-time support. EIN: 222175290 PRI recipients: 202-1. Granville Charter School , Trenton, NJ, \$725,000. Program-related investment. 2002. 202-2. Greater Brunswick Charter School , New Brunswick, NJ, \$120,000. Program-related investment. 2002. 202-3. LEAP Academy Charter School , Camden, NJ, \$500,000. Program-related investment. 2002.	Printed material available from the foundation
		Officers and Trustees or other governing bodies
		IRS Identification number

For a complete listing of data elements, see "How to Use *The PRI Directory*" in the Introduction. Please refer to the actual entry to view the information for this foundation in its entirety.